

Date: August 01, 2025

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400 001

Sub: Outcome of Board Meeting held on Friday, August 01, 2025 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 538777

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., **Friday, August 01, 2025** has inter alia, *considered, approved and noted the following businesses:*

1. Unaudited Financial Results of the Company for the quarter ended June 30, 2025 along with the Limited Review Report issued by Statutory Auditors of the Company on the said result.

A copy of the Unaudited Financial Results of the Company, along with a copy of the Limited Review Report in this regard are enclosed.

2. Appointment of Mr. Devendrasingh Ramola as an Additional Director of the Company with immediate effect i.e. 01st August 2025.
3. Appointment of Mrs. Sangeeta Trivedi as an Additional Director of the Company with immediate effect i.e. 01st August 2025.
4. The Borrowings to be made exceeding the aggregate of the paid-up capital and its free reserves of the Company.
5. The Annual General Meeting of the Company will be held on Monday, August 25, 2025 at 12.00 P.M. IST.
6. The Director's Report alongwith annexures including Corporate Governance Report, Secretarial Audit Report, and Compliance Certificates for the Year ended March 31, 2025.
7. Closure of the Register of Members & Share Transfer Books of the Company will remain closed from Monday, August 19, 2025 to Monday, August 25, 2025 (both days inclusive) for the purpose of the Annual General Meeting of the Company.
8. Appointment of M/s. Saloni Goyal & Associates, Company Secretary as Secretarial Auditor of the Company for a term of five years i.e. from the conclusion of 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting
9. Re-appointment of M/s. Shankarlal Jain & Associates LLP, Chartered Accountants as Statutory Auditors of the Company for a term of five consecutive years i.e. from the conclusion of 41st Annual General Meeting until the conclusion of the 46th Annual General Meeting.
10. Appointment of Sanjay Kumar Lalit, Advocate as a Scrutinizer to the e-voting process to be conducted in the ensuing Annual General Meeting for the Financial Year ended 2024-2025 to scrutinize the physical

voting and remote e-voting process and to ensure that the same will be done fairly and transparently and to submit the report to the Company.

11. Approval of the E- Voting facility through NSDL E-Voting Platform, for all the Members of the company, to enable them to cast their votes electronically and finalized the dates for E-Voting.

Sr.No.	Particulars	Details
1.	E-Voting Start Date	August 21, 2025
2.	E-Voting End Date	August 24, 2025
3.	Cut-off Date for E-Voting	August, 18, 2025

The Board Meeting commenced at 12:00 p.m. and concluded at 01.00 p.m.
Please take the above matters on your record.

For Asia Capital Limited,

prateek
sharma
Digitally signed
by prateek
sharma
Date: 2025.08.01
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Prateek Sharma

Company Secretary and Compliance Officer

M No. A49283

Place: Mumbai

Encl: a/a

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 09, 2015 are as follows:

1. Particulars pertaining to appointment of additional director and director retire by rotation:

Sl. No.	Particulars	Mr. Santosh Suresh Choudhary	Dr. (Mrs.) Dipti Singh	Mrs. Sangeeta Sudhir Kumar Trivedi	Mr. Devendra Singh Ram Singh Ramola
1	Reason for change viz. Appointment, resignation, removal, death or otherwise	Re-appointment as managing director	Re-appointment as an Independent director	Appointment	Appointment
2	Date of Appointment and term of appointment	Re-appointment as Managing Director for a second term of 5 (five) years effective November 29, 2025, till November 28, 2030, subject to the approval of the members.	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) years effective October 9, 2025, till October 8, 2030, subject to the approval of the members.	Date of Appointment w.e.f. 01.08.2025 and the term of appointment shall commence on 01 st August, 2025 and continue until her resignation or her attaining the age of retirement (as per the Company's internal human resource policy), whichever is earlier.	Date of Appointment w.e.f. 01.08.2025 and the term of appointment shall commence on 01 st August, 2025 and continue until his resignation or his attaining the age of retirement (as per the Company's internal human resource policy), whichever is earlier.
3	Brief Profile	Mr. Santosh Suresh Choudhary has over 20 years of experience in business advisory, specializing in industries such as financial services, infrastructure, real estate, oil & gas, and healthcare. He is the Founder of SKC Investment Advisors Pvt. Ltd., a boutique investment banking firm in India.	Mrs. Dipti Singh is a Doctorate (PHD holder in Commerce-Marketing) from Lucknow University. She has also served as an Assistant Professor under Delhi University. She is keen to look after the management and financial marketing of the Company.	Mrs. Sangeeta Sudhir Kumar Trivedi is an Artist by Profession. She is a dedicated and goal-oriented individual with a Bachelor of Arts degree from Jiwaji University, Gwalior. She possesses a strong academic foundation and demonstrates a keen interest in personal and professional growth. Known for her disciplined approach and adaptability. She is eager to apply her knowledge and skills in a dynamic work environment.	Mr. Devendra Singh Ramola is a seasoned finance professional with over 31 years of experience in the NBFC sector. He is the Senior Director and Co-Founder of SKC Investment Advisors Pvt Ltd and Asia Capital Limited, specializing in financial advisory, loan syndication, and sustainable investments. Previously, he freelanced as an insurance and financial consultant, leading teams in loan approvals and debt recovery. He has also successfully founded and led several financial entities.



Asia Capital Limited

(A BSE Listed NBFC)

CIN: L65993MH1983PLC342502

Registered Office:

203, Aziz Avenue, CTS-1381, Near
Railway Crossing Vallabhbhai Patel Road,
Vile Parle (West), Mumbai - 400056

4	Disclosure of relationship between Directors (in case of appointment as a director)	Directorship in SKC Investment Advisors Private Limited, a Promoter Company	NA	NA	Co-Founder of SKC Investment Advisors Private Limited, a Promoter Company
5	DIN/PAN	05245122	08704953	08853859	08102252

Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002, India

Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sljainindia.com Website : www.sljainindia.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 30th June, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Asia Capital Limited

203, Aziz Avenue, CTS-1381,

Near Railway Crossing Vallabhghai Patel Road,

Vile Parle (W), Mumbai- 400056

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2025 and year to date from 1st April, 2025 to 30th June, 2025.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Asia Capital Limited**, ("the Company"), for the quarter ended 30th June, 2025 and year to date from 1st April, 2025 to 30th June, 2025 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial



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data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
FIRM REG NO: - 109901W/W100082

Satish Jain
PARTNER



Place : Mumbai

Date : 01/08/2025

MEMBERSHIP NO.: 048874

UDIN: 25048874BMJHFO3316

<p align="center">Asia Capital Limited CIN: L65993MH1983PLC342502 203 Aziz Avenue, CTS-1381, Near Railway Crossing, Vallabhbhai Patel Road, Vile Parle (W), Mumbai - 400056. Email: asiacapitallimited@gmail.com; Website: www.asiacapital.in Quarterly Balance Sheet as at 30th June 2025</p>
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Particulars	Note No.	Amount in Thousands		
		As at 30-06-25 Unaudited	As at 31-03-25 Audited	As at 30-06-24 Unaudited
ASSETS				
(1) Financial assets				
(a) Cash and cash equivalents	1	97.85	196.57	23.77
(b) bank balance other than (a) above	2	26,174.59	63,584.16	-
(c) Loans	3	24,991.32	3,024.82	55,383.28
Total Financial Assets		51,263.75	66,805.55	55,407.04
(2) Non-Financial assets				
(a) Current tax assets (Net)	4	-	-	39.70
(b) Deferred tax assets (Net)		0.51	0.36	-
(c) Property, plant and equipment	5	14.79	17.56	1.14
(d) Other non-financial assets	6	432.46	83.15	7,938.47
Total Non-Financial Assets		447.76	101.07	7,979.31
Total Assets		51,711.51	66,906.62	63,387.35
EQUITY AND LIABILITIES				
Liabilities				
(1) Financial Liabilities				
(a) Payables	7	136.83	293.77	991.90
(b) Borrowings	8	-	15,066.12	13,066.12
Total Financial Liabilities		136.83	15,359.89	14,058.02
(2) Non-Financial Liabilities				
(a) Current tax liabilities (Net)	3	13.29	40.85	-
(b) Deferred tax liabilities (Net)	8	-	-	0.12
(c) Other non-financial liabilities	9	53.40	83.15	37.56
Total Non-Financial Liabilities		66.69	124.00	37.68
Total liabilities		203.52	15,483.89	14,095.70
(3) Equity				
(a) Equity Share Capital	10	30,920.00	30,920.00	30,920.00
(b) Other equity	11	20,587.99	20,502.73	18,370.65
Total equity		51,507.99	51,422.73	49,290.65
Total equity and liabilities		51,711.51	66,906.62	63,387.35

Date: 01/08/2025

Place: Mumbai

For and on Behalf of the Board of Directors

Asia capital Limited



Santosh Suresh Choudhary
Managing Director
DIN: 05245122



<p align="center">Asia Capital Limited CIN: L65993MH1983PLC342502 203 Aziz Avenue, CTS-1381, Near Railway Crossing, Vallabhbhai Patel Road, Vile Parle (W), Mumbai - 400056. Email: asiacapitalimited@gmail.com; Website: www.asiacapital.in Quarterly Statement of Profit & Loss for the quarter ended 30th June 2025</p>					
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Particulars	Note No.	Amount in Thousand			
		For the quarter ended 30-06-2025	For the year ended 31-03-2025	For the quarter ended 31-03-2025	For the quarter ended 30-06-2024
		Unaudited	Audited	Audited	Unaudited
REVENUE FROM OPERATIONS					
(I) Revenue from Operations					
Interest Income	12	1.77	47.99	4.72	13.37
(II) Other Income	13	3.49	10.30	9.60	0.15
(III) Total Income (I+II)		5.26	58.29	14.32	13.53
EXPENSES					
(i) Employee benefit expense	14	1.25	4.84	1.19	0.20
(ii) Depreciation	4	0.03	0.14	0.04	0.00
(iii) Other expenses	15	2.88	12.67	4.73	2.17
(IV) Total expenses		4.16	17.66	5.96	2.37
(V) Profit before Tax (III-IV)		1.10	40.64	8.36	11.15
Tax Expenses					
- Current tax		0.25	10.50	3.35	2.45
- Deferred Tax		(0.00)	(0.00)	(0.00)	(0.00)
- Tax Pertaining to earlier years			0.12	0.12	
(VI) Total tax expense		0.25	10.61	3.46	2.45
(VII) Net Profit After Tax		0.85	30.02	4.90	8.70
(VIII) Adjustment: Short/ (Excess) depreciation for earlier years				-	
(IX) Profit for the year before Comprehensive Income		0.85	30.02	4.90	8.70
(X) Other Comprehensive Income				-	
(XI) Total comprehensive income (IX+X)		0.85	30.02	4.90	8.70
(XII) Earning Per Share (EPS) of face value of Rs 10/- each Basic and Diluted (in Rs.)	16	0.03	0.97	0.16	0.28


Note 1 - The unaudited financial results for the quarter ended 30th June, 2025 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 01st August, 2025 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

Note 2 - Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

Date: 01/08/2025

Place: Mumbai

For and on Behalf of the Board of Directors
Asia capital Limited


Santosh Suresh Choudhary
Managing Director
DIN: 05245122

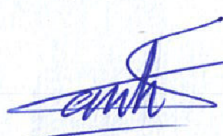


Asia Capital Limited CIN: L65993MH1983PLC342502 203 Aziz Avenue, CTS-1381, Near Railway Crossing, Vallabhbhai Patel Road, Vile Parle (W), Mumbai - 400056. Email : info@asiacapital.in; Website: www.asiacapital.in Cash Flow Statement for the year ended June 30, 2025			
		Amount in Thousand	
	Particulars	For The Quarter ended 30th June 2025	For The year ended 31st March 2025
A	Cash flow from operating activities		
	Net Profit before tax	110.11	4,063.50
	Adjustment for:		
	Depreciation	2.77	14.50
	Operating profit before working capital changes	112.89	4,078.00
	Adjustment for :-		
	Increase/(Decrease) in trade payables	(156.94)	(1,002.28)
	Increase/(Decrease) in other current liabilities	(29.75)	41.84
	Decrease/(Increase) in short-term loans and advances	(21,966.49)	52,277.95
	Decrease/(Increase) in other current assets	(349.31)	6,407.27
	Net change in working capital	(22,502.50)	57,724.78
	Cash generation from operation	(22,389.62)	61,802.79
	Income tax paid (Net of Tax Refund)	(52.56)	(1,077.96)
	Net cash generated from operating activities	(22,442.17)	60,724.83
B	Cash flow from investing activities		
	Purchase of fixed assets	-	(30.80)
	Net cash generated from investing activities		(30.80)
C	Cash flow from financing activities		
	Increase/(Decrease) in borrowings	(15,066.12)	2,550.00
	Net cash generated from financing activities	(15,066.12)	2,550.00
	Net increase in cash and cash equivalents (A+B+C)	(37,508.29)	63,244.028
	Cash and cash equivalents at the beginning of the year	63,780.73	536.700
	Cash and cash equivalents at the end of the year*	26,272.43	63,781
Reconciliation of cash and cash equivalents with the balance sheet:			
	* Comprises:		
(a)	Cash on hand	42.50	23.42
(b)	Balances with banks	55.34	173.15
(c)	Other Bank Balance	26,174.59	63,584.16
	Total	26,272.43	63,780.73

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified
- Previous year's figures have been regrouped/reclassified wherever applicable.

Date: 01/08/2025
Place: Mumbai

For and on Behalf of the Board of Directors
Asia capital Limited


Santosh Suresh Choudhary
Managing Director
DIN: 05245122

